

Record of Delegated Decision by Officer

Decision Title:

Investment Fund Project Approval – North Bank of Tyne

Is this decision Key or Non-key?

Non-key

If the decision is Key, has the decision been published on the Forward Plan?

Not Applicable

Is this decision subject to Call-in?

No

Decision:

Subject to the conditions set out in paragraph 1.7 of the report, the Interim Head of Paid Service approved the following funding request from the North of Tyne Investment Fund:

- £150,000 of funding from the North of Tyne Investment Fund to be awarded to North Tyneside Council for the purpose of business case development work related to the North Bank of the Tyne; and
- Funding awarded is 70% of the total cost of delivering the project.

Delegation:

Following the approval of the Delegated Decision Report - Investment Fund Update, Part A on 1 April 2020, under standing delegation HPS11 in Part 2.9 of the Constitution, the Interim Head of Paid Service, in consultation with Investment Panel, can approve Business Case Development Fund (BCDF) investment decisions up to the value of £150,000 of NTCA Investment.

Consultation:

Head of Paid Service:	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
Investment Panel	Yes

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Name and Title of the Decision-Maker:

Paul Hanson, Interim Head of Paid Service, North of Tyne Combined Authority

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Delegated Decision made and published: 4 November 2020