

# Record of Delegated Decision by Officer

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North East LEP Project Funding Decisions (December 2020)

### Is this decision Key or Non-key?

Key

## If the decision is Key, has the decision been published on the Forward Plan?

Yes

### Is this decision subject to Call-in?

Yes

### **Decision:**

- to enter into a grant funding agreement to provide a GBF capital award of up to £5,951,000 (subject to agreed project funding conditions being fulfilled) to Newcastle City Council to support the Newcastle City Centre Transformation project.
- 2. to enter into a grant funding agreement to provide a GBF capital award of up to £5,000,000 (subject to agreed project funding conditions being fulfilled) to Gateshead Council to support the Gateshead Quays Link Road project.
- to issue a grant funding letter on behalf of the North East LEP to provide a grant of up to £1,155,000 (subject to confirmation of sources of LEP funding) to the North East LEP Strategy Team to deliver the Green Energy Accelerator Programme project.
- 4. and to complete the necessary legal documentation for all above funding agreements.



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As set out in the attached confidential report.

Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

## **Delegation:**

Cabinet meeting on 2 June 2020 – Minute 73

#### Consultation:

Head of Paid Service	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
NTCA Mayor:	Yes

## Name and Title of the Decision-Maker:

Paul Hanson, Head of Paid Service

### **Contact Officer:**

Helen Golightly, North East LEP Chief Executive,

North East LEP

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Delegated Decision made and published: 21 December 2020