

# Record of Delegated Decision by Officer

**Decision Title:**

Investment Fund Update, Part A

**Is this decision Key or Non-key?**

Key

**If the decision is Key, has the decision been published on the Forward Plan?**

Yes

**Is this decision subject to Call-in?**

Yes

**Decision:**

1. Note progress to date on the Investment Fund, achievements of key milestones and ongoing development work.
2. Approve, in consultation with Investment Panel, Business Case Development Fund (BCDF) investment decisions up to the value of £150,000 of NTCA Investment.

**Delegation:**

HPS11 in Part 2.9 of the Constitution allows the Head of Paid Service:  
To take an urgent decision where a decision needs to be made urgently and it is not practical to convene a quorate meeting of the Cabinet or relevant committee or subcommittee of the Authority, in consultation with the Chair (or in their absence a Vice Chair) of the Cabinet or relevant committee or subcommittee, the Chief Finance Officer and the Monitoring Officer.

**Consultation:**

Mayor:	Yes
Portfolio Holder:	Yes
Head of Paid Service:	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes

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**Name and Title of the Decision-Maker:**

Paul Hanson, Interim Head of Paid Service, North of Tyne Combined Authority

**Contact Officer:**

Chrisi Page, Investment Programme Manager

[chrisi.page@northoftyne-ca.gov.uk](mailto:chrisi.page@northoftyne-ca.gov.uk)

**Decision made date: 1 April 2020**