

Record of Delegated Decision by Officer

Decision Title:

Forth Yards Business Case Development Fund Application

Is this decision Key or Non-key?

Non-key

If the decision is Key, has the decision been published on the Forward Plan?

Not applicable

Is this decision subject to Call-in?

No

Decision:

The Chief Executive, in consultation with the Director of Finance, the Mayor and relevant Cabinet Member (s) and in accordance with the scheme of delegation, is recommended to approve the following funding award, and authorise entry into required agreements to facilitate approvals, as set out in this report:

1. Business Case Development funding of the amount of £149,500 to be awarded to Newcastle City Council for the delivery of the Forth Yards project and subject to the conditions set out in this report.
2. To authorise the Chief Finance Officer and Monitoring Officer to:
 - a. prepare the necessary documentation and to enter into grant agreements or contracts with the lead applicants.

Delegation:

Minute Number 23 of the Cabinet Meeting held on 5th February 2019 set out:

That:

iii. The high-level criteria set out in paragraph 1.2 of the report for the Business Case Development Fund be approved;

and

NTCA Cabinet approved delegation to the then Interim Head of Paid Service (now Chief Executive), in consultation with Investment Panel, to approve Business Case Development Fund (BCDF) investment decisions up to the value of £150,000 of NTCA Investment.

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Consultation:

Portfolio Holder:	Yes
Monitoring Officer:	Yes
Director of Finance:	Yes

Name and Title of the Decision-Maker:

Dr Henry Kippin, Chief Executive, North of Tyne Combined Authority

Contact Officer:

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