

## North of Tyne Combined Authority, Overview and Scrutiny Committee

Tuesday 11 October 2022 at 1.00 pm

The Collingwood Suite, Civic Centre, Newcastle upon Tyne, NE1 8QH

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# PRESENTATION DELIVERED AT THE MEETING

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6. Growth Plan, Levelling Up and Devolution - Presentation 1 - 6

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## Growth Plan, Levelling Up and Devolution

## Update for O&S Committee

11.10.22

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Agenda Item 6

NORTH Of tyne

#### This presentation covers:



- 1. Mini Budget and Growth Plan reflection and implications
- 2. Levelling Up where are we now and what happens next?
   <sup>3</sup>/<sub>2</sub>
   <sup>3</sup>/<sub>2</sub>. Devolution North of Tyne and the wider North East
- 4. Questions & Discussion

#### **Growth Plan**

- 1. The 'Mini Budget' that wasn't so mini...
- 2. Short term effect and longer term implications
- 3. Investment Zones as an important new policy
  4. Fiscal outlook and implications for the NE
- 5. Specific next steps Investment Zone proposals



plan to boost growth across the United Kingdom.

HM Treasury

23 September 2022







### **Levelling Up**

- 1. A political shift and a new emphasis on growth
- 2. Levelling up still an important manifesto commitment and policy platform
- The mechanisms LU Fund, Skills, R&D,
   transport and devo... and links to net zero
- 4. Who pays? Mobilising public and private resources
- 5. Our approach alignment with NTCA priorities net zero, inclusive economy, innovation & place





'It's our levelling up agenda.'



#### Devolution

- 1. NTCA performing well showing that devolution can work and help deliver jobs, skills & better outcomes
- 2. Strong cross-regional and cross-party collaboration through Covid and beyond
- کی B. Negotiations with Govt have produced a draft 'deal' – subject to political sign off from Govt & region
  - 4. Next steps work collaboratively, build on successes, keep a clear vision for positive, long-term change
  - 5. Key ongoing role for O&S to help shape 'what good looks like'





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