



Subject: Business Case Development Fund – Discovery Museum, Options Analysis & Business Case

Report of: Principal Economy & Strategy Manager

Portfolio: Culture, Creative & Rural

Report Summary

The purpose of this report is to approve a funding award of £147,065 to Newcastle City Council for the Discovery Museum – visioning, option analysis and business case development.

Recommendations

The Managing Director is recommended to approve:

- i. £147,065 of Business Case Development Funding to Newcastle City Council for the Discovery Museum Visioning, Options Analysis and Business Case development.

1 Background Information, Proposals and Timetable for Implementation

- 1.1 The Investment Plan agreed by NTCA’s Cabinet in April 2019 allocated £4.5m to support business case development work. In March 2020. NTCA Cabinet approved delegation to the then Interim Head of Paid Service (now Managing Director), in consultation with Investment Panel, to approve Business Case Development Fund (BCDF) investment decisions up to the value of £150,000 of NTCA Investment.
- 1.2 The Business Case Development Funding for the Discovery Museum will support the development of a vision for the Discovery Museum, an options analysis and development of a business case for the preferred approach. The outcome for Newcastle City Council and TWAM to be in a better position to secure further investment. The proposal supports the ambitions of NTCA’s Culture and Creative Programme and is closely aligned with the Clayton Street Culture and Creative Zone.
- 1.3 Investment panel considered the proposal on the 28th of April 2022 and recommended to the Managing Director that £147,065 of funding should be approved.
- 1.4 Proposal and timetable

Proposal Name	Discovery Museum Visioning, Options Analysis & Business Case
Lead Organisation	Newcastle City Council
Delivery Areas	Blandford Square, Newcastle Upon Tyne, NE1 4JA
Timescales	February 2021 – December 2022 (TBC)
Project Value	£192,065
Grant / Loan amount requested	£147,065 (76.57%)
NTCA Budget Implications:	This project will be funded from the £4.5m Business Case Development Fund workstream of the NTCA Investment Plan of which £1,882,030 remains against approved projects.

2 Potential Impact on Objectives

- 2.1 In January 2020, NTCA Cabinet agreed a Culture and Creative sector narrative and a £6m programme to support the growth of this sector. The Culture and Creative programme links directly to NTCA's strategic priorities and is identified as a priority sector in both the NTCA Economic Vision and the Devolution Deal.

3 Key Risks

- 3.1 The project risks have been considered as part of the application process. All applications have been appraised and funding will be subject to a standard Grant Funding Agreement. The Grant Recipient will be subject to quarterly monitoring returns to ensure progress is made in line with agreed timelines.

4 Financial and Other Resources Implications

- 4.1 £147,065 has been allocated to this proposal, for spend through 2022/2023

5 Legal Implications

- 5.1 The comments of the Interim Monitoring Officer are included in the report.

6 Equalities Implications

- 6.1 Newcastle City Council have in place an equality policy which they adhere to and are in line with the Public Sector Equality duty.

7 Inclusive Economy Implications

- 7.1 All business case development fund applications are required to set out an approach which contributes towards NTCA's ambitions for an inclusive economy, this has been assessed through the appraisal process and considered acceptable.

8 Climate Change Implications

- 8.1 Climate change benefits are not specifically referenced in this report. It is not envisaged however to have any negative impact.

9 Consultation and Engagement

- 9.1 Throughout the process consultation has taken place this has included discussion at Technical Officers Group meeting, Investment Panel, at Officer level in NTCA and with Newcastle City Council.

10 Appendices

- 10.1 None

11 Background Papers

- 11.1 None

12 Contact Officers

- 12.1 Maria Antoniou, Principal Economy & Strategy Manager, maria.antoniou@northoftyne-ca.gov.uk
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13 Glossary

NTCA	North of Tyne Combined Authority
NTC	North Tyneside Council

14. Sign-off

1) Mayor and Portfolio Holder Yes	2) Director/SMT Yes	3) Chief Finance Officer: Yes	4) Monitoring Officer: Yes	5) Head of Paid Service: Yes
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