

# Record of Delegated Decision by Officer

**Decision Title:**

Inclusive Economy Innovation Fund

**Is this decision Key or Non-key?**

Non-key

**If the decision is Key, has the decision been published on the Forward Plan?**

N/A

**Is this decision subject to Call-in?**

No

**Decision:**

1. Note the progress in relation to the development of an Inclusive Economy Innovation Fund for the North of Tyne.
2. Authorise the Head of Paid Service, in consultation with the Cabinet Portfolio Holder, to finalise next steps in taking forward the Fund, including approving a supporting Prospectus.
3. Welcome the consideration by NTCA Investment Panel of a future report setting out the delivery plan and operational processes for the Inclusive Economy Innovation Fund once finalised, following a period of consultation with potential co-investors.

**Delegation:**

Minute number 100 of the Cabinet meeting held on 29 September 2020.

100 INCLUSIVE ECONOMY INNOVATION FUND

RESOLVED – That the Cabinet:

- i. Noted the progress in relation to the development of an Inclusive Economy Innovation Fund for the North of Tyne;
- ii. Authorised the Head of Paid Service, in consultation with the Cabinet Portfolio Holder, to finalise next steps in taking forward the Fund, including approving a supporting Prospectus; and

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iii. Welcomed the consideration by NTCA Investment Panel of a future report setting out the delivery plan and operational processes for the Inclusive Economy Innovation Fund once finalised, following a period of consultation with potential co-investors.

### Consultation:

Portfolio Holder:	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes

### Name and Title of the Decision-Maker:

Dr Henry Kippin, Head of Paid Service, North of Tyne Combined Authority

### Contact Officer:

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