

**Cabinet**

**22 September 2021**

**Decisions Notification**

**Please Note:** In accordance with the Constitution of the Combined Authority, decisions will not be implemented pending any call-in.

**Date of Publication:** 24 September 2021

Any valid requests for call-in must be received by the Monitoring Officer by 5pm on 1 October 2021.

Item	Decision
6. Education Improvement work programme	<p>Cabinet:</p> <ol style="list-style-type: none"> <li>1. Approved funding of £967,800 for a pilot NTCA Education Improvement programme, with authority delegated to the Managing Director for implementation, in consultation with the Cabinet Member for Education, Inclusion and Skills.</li> <li>2. Delegated authority to Managing Director and Chief Finance Officer to sign off amendments to the programme if required once delivery has commenced.</li> </ol>
7. Community Engagement: A Future Approach	<p>Cabinet authorised the Managing Director, in consultation with the Mayor as the Cabinet Member for Social Economy and Communities, to finalise and implement all steps in taking forward a further phase of community engagement work, including securing and agreeing appropriate funding from NTCA's Investment Fund of no more than £375,000.</p>
8. Low Carbon and Green Jobs: An Update	<p>Cabinet:</p> <ol style="list-style-type: none"> <li>1. Noted the report and that the Combined Authority will be imminently issuing calls to promote Green Skills and Offshore Wind Innovation.</li> <li>2. Agreed a further allocation of £4m from the NTCA Investment Fund to increase opportunities for further jobs and investment in offshore wind; and delegated authority to the Managing Director, in consultation with the Mayor, Cabinet Member and</li> </ol>

	<p>Investment Panel, to consider and approve proposals for funding.</p> <p>3. Authorised the Managing Director to finalise the conditions to be attached to subsequent funding awards and authorised the Interim Monitoring Officer to complete the necessary documentation.</p>
<p>9. Funding for SMEs, social enterprises and for improving innovation</p>	<p>Cabinet:</p> <ol style="list-style-type: none"> <li>1. Noted the report and endorsed the proposed objectives as set out in section 1.2 of the report.</li> <li>2. Agreed an overarching allocation of £15m over 5 years to enable the first phase of investment in a strategic approach to achieving these objectives.</li> <li>3. Authorised the Managing Director in consultation with Investment Panel, the Mayor and Cabinet Member for Investment and Resources to consider proposals and award funding to deliver activity aligned with the specific proposals set out in section 2, with Cabinet to be updated on progress; and with provisional allocations as follows: <ol style="list-style-type: none"> <li>a. £900k to improve ecosystem coordination, maximise take-up of existing finance on offer and improve investor readiness.</li> <li>b. £10m for equity investment, including through seeding or investment in new or existing Venture Funds, with the objective of improving finance for high growth potential organisations based in the North of Tyne.</li> <li>c. £4m to establish a social finance fund with the aim of filling gaps in the finance market, including loan and equity, for socially trading and or employee-owned businesses operating in our key sectors.</li> <li>d. £100k to commission advice on how NTCA and wider stakeholders can improve the flow of local capital into existing or new regional funds and vehicles; retaining regional wealth in our access to finance ecosystem and boosting investment in our key objectives of innovation, growth, and transition to net-zero.</li> </ol> </li> <li>4. Agreed that the development of proposals should continue to be overseen by the Chief Finance Officer and Managing Director, with ongoing input from the Local Authority Financial and Economic Directors.</li> <li>5. Agreed that it should receive regular reports on progress.</li> </ol>
<p>10. Investment Fund Update and</p>	<p>Cabinet:</p>

Funding Approvals	<ol style="list-style-type: none"> <li>1. Noted progress to date on the Investment Fund, achievement of key milestones and ongoing development work, particularly in respect of defrayed expenditure and achievements in terms of tangible jobs for residents as a direct result of the NTCA investment.</li> <li>2. Noted that approval of the Battleship Wharf to Northumberland Energy Park and Inward Investment Capacity projects were subject to a delegated decision by the Managing Director; a separate report on the Cabinet agenda for this meeting sought approval for the Education Improvement Pilot Programme.</li> <li>3. Approved £906,052 of funding to Newcastle Gateshead Initiative Ltd to deliver the Localised Supply Chains and Tourism Product Innovation project – creating jobs and supporting economic recovery in these sectors.</li> <li>4. Approved funding of £887,500 to North of Tyne Combined Authority, to deliver an innovative NTCA Child Poverty Prevention Programme.</li> <li>5. Authorised the Managing Director to finalise the conditions to be attached to the above funding awards and authorised the Interim Monitoring Officer to complete the necessary documentation.</li> </ol>
11. 2022-2026 NTCA Financial Planning and Budget Process	Cabinet approved the proposed outline 2022-2026 Financial Planning and Budget process, which incorporated the key decision milestones and dates as set out at Appendix A to the report.
12. Date and time of the Next Meeting	30 November 2021 at 2pm.
	Thanks were recorded to Pat Ritchie, the outgoing Chief Executive Officer of Newcastle City Council.

John Softly  
Interim Monitoring Officer  
[john.softly@northoftyne-ca.gov.uk](mailto:john.softly@northoftyne-ca.gov.uk)