

Record of Delegated Decision by Officer

Decision Title:

Inward Investment Decision – Investment Promotion Agency (IPA) Capacity Funding

Is this decision Key or Non-key?

Non-key

If the decision is Key, has the decision been published on the Forward Plan?

Not applicable

Is this decision subject to Call-in?

No

Decision:

The Managing Director approveS the application, subject to the following conditions:

- A single project delivery plan is co-produced by Invest Newcastle (part of NewcastleGateshead Initiative), Advance Northumberland, and Invest North Tyneside (part of North Tyneside Council) following the appointment of sector specialists, and prior to the first grant claim, which includes both a procurement plan and a formal 12-month review as outline in Investment Panel report.
- Outputs of this programme should be in addition to those created through other awards of the Inward Investment Fund. This funding condition should be explored during the 12-month review.

Delegation:

Cabinet delegate authority to the Head of Paid Service [Managing Director], in consultation with the Mayor, Portfolio Holder and Investment Panel, to consider and approve a proposal for funding (Decision of 27 July 2021).

Minute 24 vi. of Cabinet 27 July 2021

(<https://www.northoftyne-ca.gov.uk/wp-content/uploads/2021/09/Approved-Minutes.pdf>)

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Consultation:

Portfolio Holder:	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
Mayor:	Yes
Managing Director:	Yes

Name and Title of the Decision-Maker:

Dr. Henry Kippin, Managing Director, North of Tyne Combined Authority

Contact Officer:

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