

Record of Delegated Decision by Officer

Decision Title:

North East LEP Project Funding Decisions (January 2021)

Is this decision Key or Non-key?

Key

If the decision is Key, has the decision been published on the Forward Plan?

Yes

Is this decision subject to Call-in?

Yes

Decision:

1. to enter into a grant funding agreement to provide a GBF capital award of up to £3,000,000 (subject to agreed project funding conditions being fulfilled) to South Tyneside Council to support the Glassworks project.
2. to enter into a grant funding agreement to provide a GBF capital award of up to £3,000,000 (subject to agreed project funding conditions being fulfilled) to the OREC catapult to deliver the R-CORE – Test, Validation & Demonstration Infrastructure Facility project.
3. to enter into a grant funding agreement to provide a GBF capital award of up to £3,500,000 (subject to agreed project funding conditions being fulfilled) to North Tyneside Council to deliver the North Shields Town Centre project.
4. to enter into a grant funding agreement to provide a GBF capital award of up to £2,000,000 (subject to agreed project funding conditions being fulfilled) to Advance Northumberland (Commercial) Ltd to deliver the Bedlington Town Centre project.
5. and to complete the necessary legal documentation for all above funding agreements.

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Further detail is set out in the attached report.

The report is not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 - Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Delegation:

Cabinet meeting on 2 June 2020 – Minute 73

Consultation:

Head of Paid Service	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
NTCA Mayor:	Yes

Name and Title of the Decision-Maker:

Paul Hanson, Head of Paid Service

Contact Officer:

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Delegated Decision made and published on 1 February 2021