

Record of Delegated Decision by Officer

Decision Title:

North East Local Enterprise Partnership (LEP) Project Funding Decisions (March 2021)

Is this decision Key or Non-key?

Key

If the decision is Key, has the decision been published on the Forward Plan?

Yes

Is this decision subject to Call-in?

Yes

Decision:

1. To enter into a grant funding agreement to provide a GBF capital award of £1,500.000 to Shepherds Offshore Services Ltd (subject to agreed project funding conditions being fulfilled) to support the Swans Energy Park (phase 1 enabling) project in Wallsend.
2. To enter into a grant funding agreement to provide a GBF capital award of £1,860.000 to Northern Gas Networks to develop the InTEGReL Customer Energy Village project near Thornley, Gateshead.
3. To enter into a grant funding agreement to provide a LGF capital award of £800,000 to Newcastle City Council to support the revised/enhanced Pattern Shop project, Stephenson Quarter, Newcastle.
4. To vary an existing agreement of a NEIF loan deferring full repayment from 31 March to 31 December 2021 to World Wheel Co. Newcastle Ltd for the Giants of the Quayside, Whey Eye Wheel project.

As set out in the attached confidential report.

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Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 -Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Delegation:

Cabinet meeting on 2 June 2020 – Minute 73

Consultation:

Head of Paid Service	Yes (Henry Kippin – Deputising)
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
NTCA Mayor:	Yes

Name and Title of the Decision-Maker:

Paul Hanson, Head of Paid Service

Contact Officer:

Helen Golightly, North East LEP Chief Executive,
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Delegated decision made and published: 1 April 2021