

Record of Delegated Decision by Officer

Decision Title:

North East LEP Project Funding Decisions (April 2021)

Is this decision Key or Non-key?

Key

If the decision is Key, has the decision been published on the Forward Plan?

Yes

Is this decision subject to Call-in?

Yes

Decision:

To enter into a grant funding agreement to provide a LGF capital award of up to £1.5m from the North East Inward Investment Fund to a company in receipt of funding [undisclosed subject to disclosure agreement] to establish a new business hub, subject to a financial due diligence report being agreed under delegation to the North East LEP Chief Executive in consultation with the NTCA s73 and Monitoring Officers.

As set out in the attached confidential report.

Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 -Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Delegation:

Cabinet meeting on 2 June 2020 – Minute 73

Consultation:

Head of Paid Service	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
NTCA Mayor:	Yes

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Name and Title of the Decision-Maker:

Paul Hanson, Head of Paid Service

Contact Officer:

Helen Golightly, North East LEP Chief Executive,
North East LEP

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Delegated decision made and published: 26 April 2021