Record of Delegated Decision by Officer

Decision Title:

North East LEP Project Funding Decisions (May 2021)

Is this decision Key or Non-key?

Key

If the decision is Key, has the decision been published on the Forward Plan?

Yes

Is this decision subject to Call-in?

Yes

Decision:

1. To vary an existing agreement of a LGF grant deferring the project completion date from 31 March 2021 to the 31 March 2023 to Newcastle City Council for the East Pilgrim Street project.

2. To enter into a grant funding agreement to provide a Commercial Property Investment Fund Pilot incentive award of £877,370 to Barmston Development Ltd to develop the Turbine Business Park project.

3. To enter into a funding agreement for Enterprise Zone funding and award £3,644.000 to Newcastle City Council to undertake a revised phased approach to the North Bank of Tyne project.

4. To issue a funding letter to the North East LEP Investment Team enabling £4,000,000 LEP resources to deliver the Project Development Accelerator Fund.

5. To vary an existing loan agreement of Enterprise Zone funding, replacing the Enterprise Zone loan amount of £500,000 and awarding £500,000 GBF grant to Advance Northumberland for the Northumberland Energy Park Phase 1 (NEP 1) Project.

NORTH OF TYNE COMBINED AUTHORITY

Record of Delegated Decision by Officer

As set out in the attached confidential report.

Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 -Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Delegation:

Cabinet meeting on 2 June 2020 – Minute 73

Consultation:

Head of Paid Service	Yes
Monitoring Officer:	Yes
Chief Finance Officer:	Yes
NTCA Mayor:	Yes

Name and Title of the Decision-Maker:

Paul Hanson, Head of Paid Service

Contact Officer:

Helen Golightly, North East LEP Chief Executive,

North East LEP

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Delegated Decision made and published 3 June 2021