

# Officer Delegated Decision Record

**Decision Title:**

Commercial Property Investment Fund (CPIF) Incentive Award

**Is this decision Key or Non-key?**

Non-key

**If the decision is Key, has the decision been published on the Forward Plan?**

N/A

**Is this decision subject to Call-in?**

No

**Decision:**

Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, Information relating to the financial or business affairs of any person (including the authority holding that information).

Being in line with the original delegation agreed and published for implementation on 22 February 2022, and accepted by the North East CA Cabinet in May 2024 (item 6), approve £500,0000 Commercial Property Investment Fund Incentive Award for the development at Consett Business Park, Villa Real, Consett, County Durham.

**Delegation:**

NTCA Delegated Decision Report – LEP Funding Decisions 22 February 2022  
North East CA Cabinet meeting 6 June 2024 - Minute C7/5/24

**Consultation:**

Monitoring Officer:	Yes
Director of Finance and	Yes
Investment:	Yes
Portfolio Holder:	

**Name and Title of the Decision-Maker:**

Dr Henry Kippin, Chief Executive Officer, North East Combined Authority

**Contact Officer:**

Matt Ebbatson, Programme Manager

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**Signature (Decision-Maker)**

A handwritten signature in blue ink, appearing to read 'H. B. M.', is positioned to the right of the 'Signature (Decision-Maker)' label.

**Date of signing 3 February 2026**