

Decision Title:

Impairment of North East Investment Fund loan due to company insolvency

Is this decision Key or Non-key?

Non-key

If the decision is Key, has the decision been published on the Forward Plan?

Not applicable

Is this decision subject to Call-in?

No

Decision:

Option 1: Non-confidential decision:

Option 2: Confidential decision:

Confidential – Not for publication by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, Information relating to the financial or business affairs of any person (including the authority holding that information).

Following the insolvency process of a company, the Director of Finance and Investment has:

- I. approved final terms of an offer received as set out in Table 1 of the report; and
- II. authorised the write-off a North East Investment Fund loan and authorised entry into any agreements required to give effect to the write-off of the loan.

Delegation:

Part 2.7 – Scheme of Delegations of the North East MSA Constitution:

CFO10 To collect all money due to the Authority and write off bad debts.

Consultation:

Cabinet Member: Assistant Director Legal and Governance: Director of Finance and Investment:	Yes Yes
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Name and Title of the Decision-Maker:

Mags Scott, Director of Finance and Investment

Contact Officer:

Matt Ebbatson, Programme Manager
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Signature (Decision-Maker)



Date of signing20.05.2026.....