

**Decision Title:**

Mayor's Opportunity Fund (Phase Two)

**Is this decision Key or Non-key?**

Non-key

**If the decision is Key, has the decision been published on the Forward Plan?**

Not applicable

**Is this decision subject to Call-in?**

No

**Decision:**

**Confidential decision:**

Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, Information relating to the financial or business affairs of any person (including the authority holding that information).

Approve an investment of £1.5 million from the North East Mayoral Strategic Authority Investment Fund to support the expansion of the Mayor's Opportunity Fund.

Approve a contract variation for the value of £98,000, drawn from the total £1.5 million investment, to extend the existing contract to manage and distribute the expanded fund.

Delegate authority to the Director of Skills, Inclusion and Public Service Reform to approve the appointment of an external evaluator, at a cost of up to £30,000, funded from within the overall £1.5 million investment.

**Delegation:**

Cabinet 17<sup>th</sup> September 2024

Minute C30/9/24 – Mayor's Opportunity Fund

Cabinet approved the creation of the Mayor's Opportunity Fund and delegated authority to the Chief Executive, in consultation with the Mayor and Finance and Investment Board, to finalise the arrangements for the set-up of the fund, and to put the appropriate delivery mechanisms in place.

Delegation HPS 12 empowers the Head of Paid Service (the Chief Executive) (subject to Financial Regulations) to authorise the procurement process for a contract for goods, works and/or services up to a value of £500,000.

Delegation HPS 13 empowers the Chief Executive (subject to Financial Regulations) to authorise the award of a contract for goods, works and/or services up to a value of £500,000.

Delegation HPS 16 empowers the Chief Executive to award and sign a grant offer or agreement up to £5m.

**Consultation:**

Cabinet Member:	Yes
Assistant Director Legal and Governance:	Yes
Director of Finance and Investment:	Yes

**Name and Title of the Decision-Maker:**

Dr. Henry Kippin, Chief Executive

**Contact Officer:**

Joanna Unthank  
Head of Economic Inclusion and Child Poverty  
[Joanna.Unthank@northeast-ca.gov.uk](mailto:Joanna.Unthank@northeast-ca.gov.uk)

Robin Fry  
Inclusive Economy Advisor  
[robin.fry@northeast-ca.gov.uk](mailto:robin.fry@northeast-ca.gov.uk)

**Signature (Decision-Maker):**



**Date of signing: 26 June 2026**