

Officer Delegated Decision Record

Decision Title:

Variation to an existing loan agreement

Is this decision Key or Non-key?

Non-Key

Is this decision subject to Call-in?

No

Decision:**Option 2: Confidential decision:**

Not for publication by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, Information relating to the financial or business affairs of any particular person (including the authority holding that information).

Approved (a) a variation to an existing loan agreement of up to £150,000 on a short-term time-limited basis; and (b) the completion of a loan variation agreement.

Delegation:

Scheme of Delegations: [Part 2.7 of the Constitution](#).

HPS 19 To agree an increase in a loan offer or agreement where the value of the grant after the proposed extension or variation will not exceed £5m.

Consultation:

Cabinet Member:	Yes
Assistant Director Legal and Governance:	Yes
Director of Finance and Investment:	Yes

Name and Title of the Decision-Maker:

Dr Henry Kippin, Chief Executive, North East Mayoral Strategic Authority

Contact Officer:

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Signature (Decision-Maker) 

Date of signing 13/10/2026